

THE TOWN OF LEVERETT'S COMMUNITY CHOICE POWER SUPPLY PROGRAM RATE INCREASE NOTIFICATION

IMPORTANT UPDATE: As the result of a change in law, the Town of Leverett's current aggregation rates **will increase by \$0.002 per kWh effective with the July 2022 meter reads**. This applies to both the Standard Product (increasing from \$0.10052 per kWh to \$0.10252 per kWh) and the Optional Green Product (increasing from \$0.12289 per kWh to \$0.12489 per kWh). The new rates will be fixed through the remainder of the term, ending December 2022.

WHAT IS A CHANGE IN LAW AND HOW CAN IT RESULT IN A RATE INCREASE? A change in law is a regulatory event that results in a direct, material increase in costs during the term of an electric power supply contract. At the request of ISO New England (ISO-NE), the Federal Energy Regulatory Commission (FERC) approved a unique fuel security contract with the costs associated with such contract imposed on <u>all</u> market suppliers. The fuel security contracts will support the continued operations of two generating units located just north of Boston and deemed critical by ISO-NE to maintain both fuel security and system reliability over the next two years (from June 2022 through May 2024). This cost allocation resulted in unexpected supplier costs, which in turn resulted in a rate increase effective with the July 2022 meter reads. [To review materials on this issue, please visit iso-ne.com/committees/key-projects/implemented/forward-capacity-market--retain-resources-for-fuel].

WHAT IS THE IMPACT OF THE RATE INCREASE? Given average usage of 600 kWh per month, the new aggregation rates represent an increase of \$1.20 per month versus the current rates for both the Standard Product and the Optional Green Product. [For a per kWh comparison against Eversource's Basic Service rates effective July 1, 2022, please see the NEW RATES AND TERMS chart below.]

For questions about the rate increase or your options, please call Colonial Power Group at (866) 485-5858 ext. 1.

The Town of Leverett is pleased to announce that **First Point Power** ("First Point") has been selected as the supplier for its Community Choice Power Supply Program ("Program"). First Point will provide electric power supply for all consumers participating in Leverett's Program. This notice is intended to tell you about this Program for electric power supply. In accordance with state law, it also informs you of your rights and options if you choose not to participate in the Program.

YOU WILL NOT NOTICE ANY CHANGE IN YOUR ELECTRICITY SERVICE. You will continue to see First Point printed under the "Supplier Services" section of your monthly bill. You will continue to receive one bill from Eversource. You will continue to send your payments to Eversource for processing. Eversource will continue to respond to emergencies, read meters and maintain the distribution and transmission lines. Reliability and quality of service will remain the same. Furthermore, you will continue to have all existing consumer rights and protections.

NEW RATES AND TERMS

	Leverett's Program* (Supplier Services Only)		Eversource
			(Supplier Services Only)
	STANDARD	OPTIONAL	BASIC SERVICE
Rate	(default)		
Residential	\$0.10252 per kWh	\$0.12489 per kWh	\$0.15348 per kWh
Small C&I	\$0.10252 per kWh	\$0.12489 per kWh	\$0.14978 per kWh
Medium & Large C&I	\$0.10252 per kWh	\$0.12489 per kWh	\$0.15799 per kWh
Streetlight	\$0.10252 per kWh	\$0.12489 per kWh	\$0.13269 per kWh
Renewable Energy Content	100% National Wind Renewable Energy Certificates (RECs)	100% MA Class I Renewable Energy Certificates (RECs)	Meets Massachusetts renewable energy requirements
Duration	July 2022 – December 2022		July 1, 2022 – December 31, 2022
	[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area.]		[Residential, Small C&I and Streetlight rates change every 6 months. Medium & Large C&I rate changes every 3 months.]
Exit Terms	NO CHARGE		May receive a reconciliation charge or credit [Large C&I only]

*Rate includes Consultant Fee of \$0.001 per kWh to facilitate Leverett's Community Choice Power Supply Program. *Rate may increase as a result of a change in law that results in a direct, material increase in costs during the term of the contract.

PARTICIPATING CONSUMERS will start benefiting from the aggregation rate beginning on the day of the month in July 2022 that their meter is read. This date varies by service area. Your meter reading date is shown on your bill.

IF YOU ARE A BASIC SERVICE CONSUMER WHO HAS BEEN MAILED A NOTIFICATION you do not need to take any action to participate. You will be automatically enrolled. If you do not wish to participate, please follow the instructions specified.

OPTIONAL GREEN PRODUCT – You may OPT-IN to the 100% MA Class I RECs product <u>at any time</u> by visiting <u>colonialpowergroup.com/leverett</u> or calling First Point at (888) 875-1711 and asking to be enrolled.

BUDGET PLAN OR ELIGIBLE LOW-INCOME RATE CONSUMERS will continue to receive those benefits from Eversource.

SOLAR PANEL AND COMMUNITY SOLAR CONSUMERS will continue to receive net metering or on-bill credits while receiving electricity supply under the Program and the value of these credits will not be altered by participating in the Program.

ANY APPLICABLE TAXES WILL BE BILLED as part of the Program's power supply charge. You will be responsible for identifying and requesting an exemption from the collection of taxes by providing appropriate documentation.

TAX EXEMPT SMALL BUSINESS CONSUMERS <u>must</u> email or fax a copy of their Energy Exemption Certificate directly to First Point at <u>enroll@firstpointpower.com</u> or (877) 206-4855 (fax) in order to maintain their tax exempt status.

IF YOU WISH TO JOIN THIS PROGRAM you may OPT-IN at <u>colonialpowergroup.com/leverett</u> **OR** call First Point at (888) 875-1711 and ask to be enrolled. If you are currently contracted with your own Competitive Supplier, you should confirm with them that you will not incur any early termination fees or penalties for leaving their supply.

IF YOU DO NOT WISH TO PARTICIPATE you must OPT-OUT at <u>colonialpowergroup.com/leverett</u>, click the OPT-OUT button and follow the instructions specified **OR** call First Point at (888) 875-1711.

TO ACCESS EVERSOURCE'S BASIC SERVICE RATES please visit:

- Residential Rates <u>eversource.com/content/wma/residential/my-account/billing-payments/about-your-bill/rates-tariffs/basic-service-western-ma</u>.
- Business Rates <u>eversource.com/content/wma/business/my-account/billing-payments/about-your-bill/rates-tariffs/basic-service-western-ma.</u>

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the Program against Eversource Basic Service. However, such savings and future savings cannot be guaranteed.

Colonial Power Group, Inc. is an energy consulting company chosen on a competitive basis by the Town of Leverett to facilitate the Community Choice Power Supply Program. For more detailed information, call us toll-free at (866) 485-5858 ext. 1.