For Budget Hearing

LEVY LIMIT	FY 2020 actual	FY 2021 actual	FY 2022 estimated	Change FY 21-22	% Change FY 21-2
Levy Base	5,377,732	5,597,916	5,917,184	319,268	5.70%
.025	134,443	139,948	147,930	7,982	5.70%
New Growth	85,741	179,320	30,000	-149,320	-83.27%
Levy Limit	**5,597,916**	**5,917,184**	**6,095,114**	177,930	3.01%
Debt Exclusion	467,838	470,964	490,309	19,345	4.11%
Override					
MAX. ALLOWABLE LEVY	**6,065,754**	**6,388,148**	**6,585,423**	197,275	3.09%
LOCAL AID					
Chapter 70	295,511	295,511	298,661	3,150	1.07%
Charter Tuition Assessment Reimburse	13,302	5,681	8,140	2,459	43.28%
School lunch, offset					
School Transportation					
School Choice Receiving Tuition, offset	176,856	119,394	125,913	6,519	5.46%
Subtotal	**485,669**	**420,586**	**432,714**	12,128	2.88%
Lottery/Unrestricted General Govt Aid	189,541	189,541	196,175	6,634	3.50%
Annual Formula Local Aid					
Veteran's Benefits	3,090		253	253	
Exemptions	7,703	7,474	6,105	-1,369	-18.32%
State Land	16,497	16,926	16,253	-673	-3.98%
Library, offset	3,741	4,448	4,448	0	0.00%
Subtotal	220,572	218,389	223,234	4,845	2.22%
TOTAL	**706,241**	**638,975**	**655,948**	16,973	2.66%
OTHER REVENUE					
Stabilization	44,000	69,800	0	-69,800	-100.00%
Free Cash	149,720	191,963	0	-191,963	-100.00%
Local Receipts	330,258	341,442	320,000	-21,442	-6.28%
TOTAL OTHER REVENUE	**523,978**	**603,205**	**320,000**	-283,205	-46.95%
TOTAL REVENUE(includes levy limit	7,295,973	7,630,328	7,561,371	-68,957	-0.90%
Revenue less levy limit (1)	1,230,219	1,242,180	975,948	-266,232	-21.43%
SUMMARY OF EXPENDITURES					
Operating Budget	6,153,972	6,293,210	6,539,768	246,558	3.92%
R/A Articles	66,219	41,303	0	-41,303	-100.00%
Overlay	40,530	25,109	25,000	-109	-0.43%
CS Charges	154,354	126,334	117,214	-9,120	-7.22%
CS Offsets	180,597	121,992	130,361	8,369	6.86%
Snow/Ice or other highway deficit	2,612				
Stabilization	44,000	69,800	0	-69,800	-100.00%
Free Cash	149,720	191,963	0	-191,963	-100.00%
Available Funds					
lawsuit loss		19,776	0	-19,776	-100.00%
revenue deficit		31,350			
TOTAL EXPENDITURES (2)	**6,792,004**	**6,889,487**	**6,812,343**	-77,144	-1.12%
SURPLUS/DEFICIT	**503,969**	**740,841**	**749,028**	8,187	1.11%
Valuation (3)	271,439,014	286,207,764	286,207,764	0	0.00%
Tax Rate (2-1)/3 x1000	**20.49**	**19.73**	**20.39**	0.66	3.35%
Tax rate increase over FY 21			0.66		
impact on 100,000 house			**$66.07**		
impact on 200,000 house			**$132.13**		
impact on 300,000 house			**$198.20**		

FY 22, uses governor's state aid numbers 1/28/21