Financially attainable housing is increasingly out of reach for the typical Franklin County household....Let's make a change!

Updates from the Affordable Housing Trust

Your Affordable Housing Trust team is hard at work, and one exciting opportunity is a regional housing coordinator to tackle:

1. Help Leverett reap the benefits of the Housing Choice program;
2. Preserve existing housing & affordability, and create new opportunities for housing;
3. Educate all of us on creative ways to balance our Town's housing needs with our other top priorities.

More to come on this new initiative!

Current Programs of the Affordable Housing Trust

Down Payment Assistance

Leverett's Down Payment Assistance Program, provides a homebuyer with up to 5% of the purchase price of a house with 0% interest, deferred payment loan due upon sale or transfer of the property.

Homes purchased through the program cannot exceed $310,000. Applicants must be below 100% of area median income (AMI).

Homeownership Assistance

Leverett's Buy Down Program provides 20% of the purchase price, up to maximum $60,000 to assist in the purchase of a house. A deed restriction is then placed on the property to preserve long term affordability. Homes purchased through the program cannot exceed $310,000.

Participating households must attend a first-time home buyers' workshop prior to closing and meet AMI requirements.